

Coverage Insights

IRS codes have you confused?
We help you comply with IRS code sections 6055 & 6056

New reporting requirements by the IRS require payers and large employers to file healthcare coverage returns and furnish a statement to individuals, promoting greater transparency of health plan coverage and costs. The information for the returns and statements now mandated by the government is provided by healthcare organizations. The challenge? Providers and payers no longer have access to patients' Social Security numbers (SSNs), for privacy reasons, and SSNs are needed to comply.

Coverage Insights leverages proprietary identity matching algorithms to solve this reporting problem. This solution—coupled with our robust data sources, analytics capabilities and healthcare experience—simplifies and streamlines reporting, relieving the compliance burden for insurers, employers—and providers.

How we do it

- Advanced algorithms match patient identity information for the purposes of reporting
- We help you effectively and efficiently comply with 6055 and 6056 requirements
- Experian Health automates an important component of the IRS mandate

What you get

Complies with reporting requirements of Internal Revenue Service (IRS) code sections 6055 and 6056

Prevents the risk and burden of storing patient Social Security numbers

Leverages Experian Health's depth and breadth of data

Streamlines and simplifies communication to the IRS

Protects your patients' identities